- 1. Learn from a mentor with a proven track record.
- 2. Stay humble never get overconfident especially after a winning trade (or else the market will humble you next!)
- 3. Don't be greedy take the meat of the move and book profits (don't try to catch the exact bottom and top, the "meat" of the move is more than enough to make you wealthy over time)
- 4. Plan out every trade using risk/reward
- 5. Cut losses quickly if the stock goes against you
- 6. Avoid trading mid-day (between 11am-1pm est)
- 7. Aggressively short first red days on pumps (supernovas)
- 8. Always check a stock's float before trading
- 9. Never short low-float (less than 5 million shares) stocks until they have gone supernova (respect day 1 moves, even day 2 sometimes too, even day 3 lately LOL)
- 10. Take breaks/vacations from time to time
- 11. Avoid over-trading/scalping when there are no great setups
- 12. Focus on only the 2-3 best setups each day
- 13. Prepare a nightly watchlist and look at big pre-market winners too
- 14. Always search Twitter for individual stocks (using "\$XYZ" format) to see what traders are saying
- 15. Learn from respected traders' trades.
- 16. Never blindly follow anyone into a trade do your homework first
- 17. Develop relationships with other traders in the chatroom, but don't look to trade together, just use other traders for idea generation.

- 18. Focus on taking proper position size in order to calculate your risk and so that you're comfortable on every trade, whether your position size is great or small.
- 19. Fine-tune your trading by pinpointing your strengths/weaknesses
- 20. Shorting in the afternoon is often safer than the morning
- 21. Morning spikes can last longer than you might think due to short squeezes
- 22. Most stocks are not to be traded due to lack of edge
- 23. Accept that some days there are no setups to trade, you don't need to trade every day!
- 24. Don't get caught up in hype 99% of penny stocks are junk! Learn to short them on the way down and don't believe management
- 25. Track your trades regularly in a spreadsheet.
- 26. Have realistic/tangible goals to motivate you and remember that big goals can help increase your daily performance immensly, so remember to study hard and dream.
- 27. Never give up after losses/adversity apply those lessons for the future and for your lifetime!
- 28. Track your mistakes and make sure you are not repeating them
- 29. Avoid stocks that are not liquid and/or not volatile
- 30. All traders uses support/resistance levels always look at every timeframe (intraday, daily, weekly, monthly) so you're not "in the dark"
- 31. Exercise and stay healthy physically and mentally
- 32. Don't burn out and feel overwhelmed at first or ever...you have your entire life to profit from the stock market, most top traders and investors are in their 40s and 50s and 60s